## **Senate Fiscal Summary**

1<sup>st</sup> Session of the 60<sup>th</sup> Legislature



## Senate Bill 1090

Agency: Oklahoma State Treasurer
Senate Author: Thompson
House Author:

FY'26 Impact: \$0
Full Year Impact: \$0

## Bill Summary and Fiscal Analysis:

Version:

The committee substitute for SB1090 transfers the "Invest in Oklahoma" program from the Oklahoma Center for the Advancement of Science and Technology (OCAST) to the State Treasurer, amends the Cash Management and Investment Oversight Commission membership makeup, and strikes language creating the Executive Review Committee of the Cash Management and Investment Oversight Commission. The proposal also allows the State Treasurer to invest up to five percent (5%) of the maximum amount of funds under the control of the State Treasurer invested pursuant to subsection A of Section 5 into the "Invest in Oklahoma" program.

As the Invest in Oklahoma program already exists under OCAST, any state funding put towards the program would be transferred to the State Treasurer. There is no fiscal impact anticipated.

Fiscal impact provided by Senate staff.

**CS**